ECON 2305  
Principles of Macroeconomics  
Summer 2015  

Instructor:  Dr. Aaron Smallwood  
Office Location:  327 Business Building  
Phone:  (817) 272-3062  
Email:  smallwood@uta.edu  

Time and Location:  M,T,W,R:  10:30-12:30 am COBA 255.  
Office Hours:  Mon.  4:00-5:00 (p.m.)  
Wed.  4:00-5:00 (p.m.)  
And by appointment.  

I have worked with the publisher to make the book available online, where you can purchase the specific chapters we will cover.  This will significantly lower the cost to the student.  With the exception of chapters 5 and 6, I anticipate covering chapters 1-15 in the textbook.  The link to the textbook can be found here:  
http://www.cengagebrain.com/shop/search/9781285453545  
Please visit the course Blackboard page to obtain instructions on how to download the chapters we will cover.  

Recommended readings:  We will concentrate heavily on current events as we analyze various economic theories throughout the course.  It is highly recommended that students keep current with economic events to facilitate class discussion.  Excellent sources for economic information include The Wall Street Journal and The Economist.  

Blackboard:  All course material will be posted to Blackboard, an electronic learning software platform.  Please check Blackboard before each class.  You can go to http://elearn.uta.edu to log in.  

Course Description:  
This course is an introduction to macroeconomics.  Our academic pursuit in this class is to create theories to explain how the macroeconomy works.  To this end, we will start with a discussion of what economics is about, while introducing the powerful supply and demand tools.  Inevitably, we will introduce aggregate demand and aggregate supply, and we will use it to analyze the effects of changes in important economic variables.  Specific emphasis will be placed on studying monetary and fiscal policy.  Throughout, we will place our emphasis on the effects of various policies on output, employment, and prices.  

Course Objectives:  
The successful student WILL accomplish each of the following:  
1.  The student will be able to read and understand economic jargon in popular business periodicals such as The Wall Street Journal.  
2.  The student will be familiar with important macroeconomic models.  The student will be able to use these models to successfully analyze macroeconomic policies.  
3.  The student will be able to critique various models on the basis of criteria such as the model's assumptions and the model's implications.  
4.  The student will possess analytical skills that will enable him/her to study economics at a more advanced level.  

Grading:  Course grades will be based on the following:  

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Weekly assignments</td>
<td>32%</td>
</tr>
<tr>
<td>Midterm</td>
<td>34%</td>
</tr>
<tr>
<td>Final</td>
<td>34%</td>
</tr>
</tbody>
</table>
I. Exams:
Midterm: Tentatively scheduled for June 23, 2015
Exam coverage: determined by pace of the course.
Final Exam: July 9, 2015:
Exam coverage: Again determined by the pace of the course.

II. Weekly assignments/quizzes:

There are a total of 4 assignments and quizzes each worth 8% of your grade. At the end of each week except the last one, I will provide an assignment with questions related to the material covered during that week.

Course Outline: Please note that the course is very dynamic and thus will be skewed heavily toward current events. Please note that topics can and will likely change and that the following may also change due to the pace of the course.

Week 1 (June 8-11): Introduction to the economic way of thinking. The concept of opportunity cost and an introduction to economic tools. Introduction to demand and supply (chapters 1-4).

Week 2 (June 15-18): Supply and demand continued. Analyzing the current health of the US economy. Measuring income (GDP), unemployment (the unemployment rate), and prices (inflation). Introduction to the resource market, the market for goods and services, the market for loanable funds, and the market for foreign exchange (chapters 4,7-9).


Week 4 (June 29-July 2): Fiscal policy continued. Money and the banking system. (chapters 12-14).


Participation and attendance
Formally, there is no attendance policy. However, this is a challenging course, and I suspect you would find that there isn’t a good substitute for the in-class lecture. If you suspect, for any reason, that you may have difficulty attending each class, I would recommend not taking this course.

Drop Policy: Students may drop or swap (adding and dropping a class concurrently) classes through self-service in MyMav from the beginning of the registration period through the late registration period. After the late registration period, students must see their academic advisor to drop a class or withdraw. Undeclared students must see an advisor in the University Advising Center. Drops can continue through a point two-thirds of the way through the term or session. It is the student’s responsibility to officially withdraw if they do not plan to attend after registering. Students will not be automatically dropped for non-attendance. Repayment of certain types of financial aid administered through the University may be required as the result of dropping classes or withdrawing. For more information, contact the Office of Financial Aid and Scholarships (http://wweb.uta.edu/aao/fao/).

Americans with Disabilities Act: The University of Texas at Arlington is on record as being committed to both the spirit and letter of all federal equal opportunity legislation, including the Americans with Disabilities Act (ADA). All instructors at UT Arlington are required by law to provide “reasonable accommodations” to students with disabilities, so as not to discriminate on the basis of that disability. Any student requiring an accommodation for this course should provide me with official documentation in the form of a letter certified by the staff in the Office for Students with Disabilities, University Hall 102. Only those students who have officially documented a need for an accommodation will have their request honored. Information regarding diagnostic criteria and policies for obtaining disability-based academic accommodations can be found at www.uta.edu/disability or by calling the Office for Students with Disabilities at (817) 272-3364.
Title IX: The University of Texas at Arlington is committed to upholding U.S. Federal Law “Title IX” such that no member of the UT Arlington community shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity. For more information, visit www.uta.edu/titleIX.

Academic Integrity: Students enrolled in UT Arlington courses are expected to adhere to the UT Arlington Honor Code:

“I pledge, on my honor, to uphold UT Arlington’s tradition of academic integrity, a tradition that values hard work and honest effort in the pursuit of academic excellence.

I promise that I will submit only work that I personally create or contribute to group collaborations, and I will appropriately reference any work from other sources. I will follow the highest standards of integrity and uphold the spirit of the Honor Code.”

UT Arlington faculty members may employ the Honor Code as they see fit in their courses, including (but not limited to) having students acknowledge the honor code as part of an examination or requiring students to incorporate the honor code into any work submitted. Per UT System Regents’ Rule 50101, §2.2, suspected violations of University standards for academic integrity (including the Honor Code) will be referred to the Office of Student Conduct. Violators will be disciplined in accordance with University policy, which may result in the student’s suspension or expulsion from the University.

Electronic Communication: UT Arlington has adopted MavMail as its official means to communicate with students about important deadlines and events, as well as to transact University-related business regarding financial aid, tuition, grades, graduation, etc. All students are assigned a MavMail account and are responsible for checking the inbox regularly. There is no additional charge to students for using this account, which remains active even after graduation. Information about activating and using MavMail is available at http://www.uta.edu/oit/cs/email/mavmail.php.

Student Feedback Survey: Students enrolled in this class shall be directed to complete an online Student Feedback Survey (SFS). Instructions on how to access the SFS for this course will be sent directly to each student through MavMail approximately 10 days before the end of the term. Each student’s feedback enters the SFS database anonymously and is aggregated with that of other students enrolled in the course. UT Arlington’s effort to solicit, gather, tabulate, and publish student feedback is required by state law; students are strongly urged to participate. For more information, visit http://www.uta.edu/sfs.

Final Review Week: A period of five class days prior to the first day of final examinations in this session shall be designated as Final Review Week. The purpose of this week is to allow students sufficient time to prepare for final examinations. During this week, there shall be no scheduled activities such as required field trips or performances; and I will not assign any themes, research problems or exercises of similar scope that have a completion date during or following this week. During Final Review Week, I will not give any examinations constituting 10% or more of the final grade, except in the unlikely event of a makeup test. In addition, I will not give any portion of the final examination during Final Review Week. During this week, classes are held as scheduled. In addition, please note, instructors are not required to limit content to topics that have been previously covered; I will likely introduce new concepts as appropriate.

Emergency Exit Procedures: Should we experience an emergency event that requires us to vacate the building, students should exit the room and move toward the nearest exit. When exiting the building during an emergency, one should never take an elevator but should use the stairwells. Faculty members and instructional staff will assist students in selecting the safest route for evacuation and will make arrangements to assist individuals with disabilities.

Student Support Services: UT Arlington provides a variety of resources and programs designed to help students develop academic skills, deal with personal situations, and better understand concepts and information related to their courses. Resources include tutoring, major-based learning centers, developmental education, advising and mentoring, personal counseling, and federally funded programs. For individualized referrals, students may visit the reception desk at University College (Ransom Hall), call the Maverick Resource Hotline at 817-272-6107, send a message to resources@uta.edu, or view the information at www.uta.edu/resources.